



Meeting: Harbour Committee

Date: 26<sup>th</sup> June 2017

Wards Affected: All Wards in Torbay

Report Title: Tor Bay Harbour Authority Revenue Outturn 2016/17

Executive Lead Contact Details: Non-Executive Function

Supporting Officer Contact Details: Kevin Mowat  
Executive Head of Business Services  
Tor Bay Harbour Master

☎ Telephone: 01803 292429 (Ext 2724)

✉ Email: [Kevin.Mowat@torbay.gov.uk](mailto:Kevin.Mowat@torbay.gov.uk)

Pete Truman

Principal Accountant

☎ Telephone: Ext 7302

✉ Email: [Pete.Truman@torbay.gov.uk](mailto:Pete.Truman@torbay.gov.uk)

---

## 1. Purpose and Introduction

1.1 This report provides Members with the details of the Tor Bay Harbour Authority final expenditure and income figures against budget targets for 2016/17.

## 2. Proposed Decision

2.1 That the report is noted.

---

## Supporting Information

### 3. Position

3.1 The Tor Bay Harbour Authority budget for 2016/17, based on a 2.5% increase in harbour charges, was approved by Council on 21<sup>st</sup> December 2015.

3.2 Subsequent amendments to the budget and variation to the Reserve Account have been noted by the Harbour Committee throughout the year.

3.3 The final outturn against the revised budget is summarised below:

	Original Budget 2016/17 £000	Revised Budget 2016/17 £000	Outturn 2016/17 £000
Tor Bay Harbour Authority Surplus/(Deficit)	0	0	54

- 3.4 Details of expenditure and income with explanations of material variances are provided at Appendix 1. The outturn figures form part of the Council's Statement of Accounts which is currently being prepared for audit.
- 3.5 The Committee is asked to note the Harbour Master's use of delegated powers to waive certain harbour charges, which at the end of this financial year amounted to £9,527.55 (excl VAT) and which were spread across both harbour accounts.
- 3.6 The Harbour's liability for prudential borrowing is detailed in the following table:

<b>Capital Scheme</b>	<b>Amount Borrowed</b>	<b>Start of Repayments</b>	<b>Principal outstanding at 31<sup>st</sup> March 2017</b>
Town Dock (Torquay Harbour)	£1,140,000	2008/09	£697,363
Haldon Pier (Torquay Harbour)	£1,200,000	2010/11	£983,016
Brixham Harbour New Fish Quay Development	£4,750,000	2011/12	£4,094,367
Torquay Inner Harbour pontoons (Inner Dock)	£800,000	2014/15	£744,261
	<b>TOTAL</b>		<b>£6,519,007</b>

- 3.7 The Tor Bay Harbour Authority debt position at 31<sup>st</sup> March 2017 is set out in the table below:-

	<b>Corporate Debtor System</b>		<b>Harbour Debtor System</b>	
	Unpaid by up to 1 year	Unpaid over 1 year	Unpaid by up to 60 days	Unpaid over 60 days
Debt outstanding	£27k	£10k	£89k	£37k
Debt Impairment Provision	£37k			

Charges raised in advance of and due after 1<sup>st</sup> April 2017 are not included in the above analysis. The 2016/17 accounts show an increase in the required level of impairment provision with an adjustment of £25k charged to the Revenue Account.

## **7. Consultation**

7.1 The Harbour Outturn position has been shared with the Harbour Liaison Forums.

## **8. Risks**

8.1 There are no risks associated with this report.

## **Appendices**

Appendix 1 – Harbour Revenue Accounts Outturn 2016/17

## **Additional Information**

None